

PORTFOLIO STRUCTURE OF EXPAT BULGARIA SHORT SOFIX AS OF 15 OCTOBER 2026

	Ticker	ISIN	Company Name	Net Shares in Expat Bulgaria SHORT SOFIX	Net EUR Position	Weight in Expat Bulgaria SHORT SOFIX	Weight in SOFIX Index
1	BREF	BG1100001053	Bulgarian Real Estate Fund REIT	-2,707	-7,660.81	6.63%	5.81%
2	SLYG	BG1100003166_EUR	Shelly Group SE	-259	-17,016.30	14.73%	14.16%
3	SO	BG1100005153	Smart Organic AD	-139	-2,488.10	2.15%	4.86%
4	WISR	BG1100007076	Wiser Technology AD	-986	-1,646.62	1.43%	1.33%
5	CCB	BG1100014973	CB Central Cooperative Bank AD	-2,247	-3,909.78	3.38%	3.23%
6	SIRM	BG1100016978	Bulgarian Stock Exchange AD	-698	-5,262.92	4.56%	4.38%
7	ATER	BG1100025052	Advance Terrafund REIT	-5,491	-7,907.04	6.84%	6.58%
8	SIRM	BG1100032140	Sirma Group Holding AD	-3,771	-2,843.33	2.46%	2.26%
9	HVAR	BG1100036984	Holding Varna AD	-249	-6,424.20	5.56%	5.09%
10	DUH	BG1100038980	Doverie United Holding PLC	-1,454	-11,283.04	9.77%	9.65%
11	EAC	BG1100040101	Elana Agrocredit AD-Sofia	-3,294	-1,745.82	1.51%	1.45%
12	CHIM	BG1100046066	Chimimport AD	-5,522	-3,230.38	2.80%	2.76%
13	FIB	BG1100106050	CB First Investment Bank AD	-1,751	-7,529.30	6.52%	6.38%
14	EUBG	BG1100114062	Eurohold Bulgaria AD	-13,246	-16,954.88	14.68%	15.09%
15	SFA	BG11SOSOB18	Sopharma AD	-7,084	-19,622.68	16.99%	16.97%
			Total		115,525.20	100.00%	100.00%
			Cash, cash equivalents, and receivables		233,480.87		
			Net asset value		117,955.68		

BASKET OF SECURITIES OF EXPAT BULGARIA SHORT SOFIX UCITS ETF FOR 10 000 UNITS						
Ticker	Company Name	ISIN	SOFIX Weight	Closing Price in EUR	Number of Shares or Cash	Sum in EUR
1	BREF	Bulgarian Real Estate Fund REIT	5.81%	2.830	-25.00	-70.75
2	SLYG	Shelly Group SE	14.16%	65.700	-2.00	-131.40
3	SO	Smart Organic AD	4.86%	17.900	-3.00	-53.70
4	WISR	Wiser Technology AD	1.33%	1.670	-9.00	-15.03
5	CCB	CB Central Cooperative Bank AD	3.23%	1.740	-22.00	-38.28
6	SIRM	Bulgarian Stock Exchange AD	4.38%	7.540	-7.00	-52.78
7	ATER	Advance Terrafund REIT	6.58%	1.440	-56.00	-80.64
8	SIRM	Sirma Group Holding AD	2.26%	0.754	-36.00	-27.14
9	HVAR	Holding Varna AD	5.09%	25.800	-2.00	-51.60
10	DUH	Doverie United Holding PLC	9.65%	7.760	-15.00	-116.40
11	CHIM	Elana Agrokredit AD-Sofia	1.45%	0.585	-30.00	-17.55
12	FIB	Chimimport AD	2.76%	4.300	-7.00	-30.10
13	EUBG	CB First Investment Bank AD	6.38%	1.280	-61.00	-78.08
14	SFA	Eurohold Bulgaria AD	15.09%	2.770	-66.00	-182.82
15	EAC	Elana Agrokredit AD-Sofia	16.97%	0.530	-393.00	-208.29
		Cash			2,383.56	2,383.56
		Sum in EUR				1,229.00
		An additional cash amount for the coverage of the 2% entry charge upon the issuing of new units				24.58
		Upon subscription of new 10 000 units, the number of shares in the table shall be regarded as maximum, and the cash amount as minimum, respectively. The procedure is thoroughly described in the Rules of the Fund.				
		Since the weights of the shares in the Index, the closing prices, and the amounts refer to the previous business day, and the subscription of new units is at closing prices from the current business day, the figures in this table shall be assumed approximate and will be fixed after the end of the current business day.				